

NORTH COUNTRY HOSPITAL

Hospital Capital Investments

This page provides information about the hospital's capital spending plans for the next four years. Capital spending is money spent on purchases and improvements to the hospital including buildings, property, and equipment.

Capital Indicators	<u>Definition</u>	2003 National Benchmarks¹			Hospital Data				Vermont
		New England	RNFP ² 25-99 Beds	S & P ³ A- Rated	Actual 2003	Actual 2004	Actual 2005	Budget 2006	Budget 2006 Median
Age of Plant	The average age (in years) of buildings and equipment.	10.5	10.1	10.6	8.9	8.1	8.1	9.3	10.6
Age of Plant - Building	The average age (in years) of buildings.	N/A	N/A	N/A	10.0	8.8	6.6	8.5	13.5
Age of Plant - Equipment	The average age (in years) of equipment.	N/A	N/A	N/A	7.7	7.3	10.4	10.6	9.8
Net Property, Plant & Equipment per Staffed Bed	On average, the amount of buildings, property, and equipment for each hospital bed.	\$294,146	\$168,175	\$274,239	\$676,823	\$684,517	\$829,642	\$891,519	\$347,758
Long Term Debt to Total Assets	The hospital's borrowing compared to what it owns.	32.0%	27.0%	33.0%	37.0%	34.2%	34.7%	34.4%	28.7%
Capital Acquisitions as % of Net Patient Revenue	A measure of spending on buildings, property, and equipment.	N/A	N/A	N/A	11.5%	2.7%	3.8%	9.2%	6.0%
					Hospital Data				
					Actual 2005	Budget 2006	Plan 2007	Plan 2008	Plan 2009
(all #'s in thousands)									
Capital Plans									
Building & Property Capital Expenditures	Money spent to buy hospital buildings and property.				\$2,057	\$2,736	\$1,554	\$1,531	\$800
Equipment Capital Expenditures	Money spent to buy hospital equipment.				(\$432)	\$1,418	\$1,500	\$1,800	\$2,400
Possible Certificate of Need (CON) Projects	Projects the hospital needs a permit from the state to build or acquire.								
None						\$0	\$0	\$0	\$0
Total Capital Expenditures	Total money spent on buildings, property, equipment, and possible CONs.				\$1,625	\$4,154	\$3,054	\$3,331	\$3,200

¹ The benchmarks are 50th percentile data from "The Sourcebook: The Comparative Performance of U.S. Hospitals", published by Solucient, LLC, and are all national groupings except for New England.

² Rural Not-For-Profit. The grouping includes rural not-for-profit hospitals in the U.S. having a number of beds between the number shown.

³ Standard and Poor's, the bond rating agency. The bond rating is one indicator of how likely it is that a hospital would be able to borrow money.